

How To - Read Financial Statements - For Small Business Owners

07 Nov 2024

AGENDA

- House Keeping
- Introduction
- Brief Overview Of Financial Statements
- Q & A
- Gifts :-)









- The masterclass will be recorded and the slide deck will be provided upon request
- Brief Overview of the Financial Statements
- Questions

ABOUT MYSELF

- Risk taker, problem solver
- Mother of four
- My why
- What we do at Ndzumo Consulting
- What I hope for you from this masterclass









WHAT THIS WEBINAR IS ABOUT





Q - WHY SHOULD A BUSINESS OWNER CARE ABOUT FINANCIAL STATEMENTS?



INCOME STATEMENT

- END THE GUESSING GAME ON PRICING ARE THE PROJECTS REALLY AS PROFITABLE AS YOU THINK?
- UNCOVER HIDDEN EXPENSES EATING YOUR PROFITS
- UNLOCK HIDDEN GROWTH OPPORTUNITIES
- AVOID OVERPAYING TAXES
- WHAT ARE INVESTORS LOOKING AT?



BALANCE SHEET

- AVOID OVER-INVESTING IN INVENTORY
- IDENTIFY HIDDEN LIABILITIES
- WHO STILL OWES YOU MONEY AND HOW MUCH?
- HOW MUCH DO YOU OWE THE BUSINESS?
- WHAT ARE INVESTORS LOOKING AT?



CASHFLOW STATEMENT

- WHERE IS YOUR CASH COMING FROM?
- WHERE IS YOUR CASH BEING <u>SPENT ON?</u>
- HAS THERE BEEN AN INCREASE IN CASH FLOWING INTO THE BUSINESS OR NOT
- WHAT ARE INVESTORS LOOKING AT?



LARGE ORGINATIONS CARE...SHOULDN'T WE?





A CASE STUDY FRESHSTART CLEANING SERVICES (PTY) LTD





- A SMALL BUSINESS PROVIDING COMMERCIAL AND RESIDENTIAL CLEANING SERVICES.
- HAS BEEN GROWING ITS CLIENT BASE.
- HOWEVER, THE OWNER, THANDI, FACES MULTIPLE FINANCIAL AND OPERATIONAL ISSUES THAT ARE AFFECTING THE STABILITY AND PROFITABILITY OF HER BUSINESS.





CHALLENGES:

- Bookkeeping: Poorly organized books have led to difficulty tracking expenses, inconsistent reporting, and inaccuracies that confuse Thandi's financial position.
- Taxes: FreshStart has missed a few tax deadlines, resulting in penalties. Thandi is also unsure how to reduce her tax liabilities legally.
- Payroll: Managing payroll has become overwhelming, with frequent overtime and bonus payments complicating her cash flow.
- Business Advisory: Thandi lacks a clear strategy for scaling her business sustainably and needs guidance on structuring finances to support growth.



FRESHSTART CLEANING SERVICES - AFS









VS

FINANCIAL STATEMENTS?







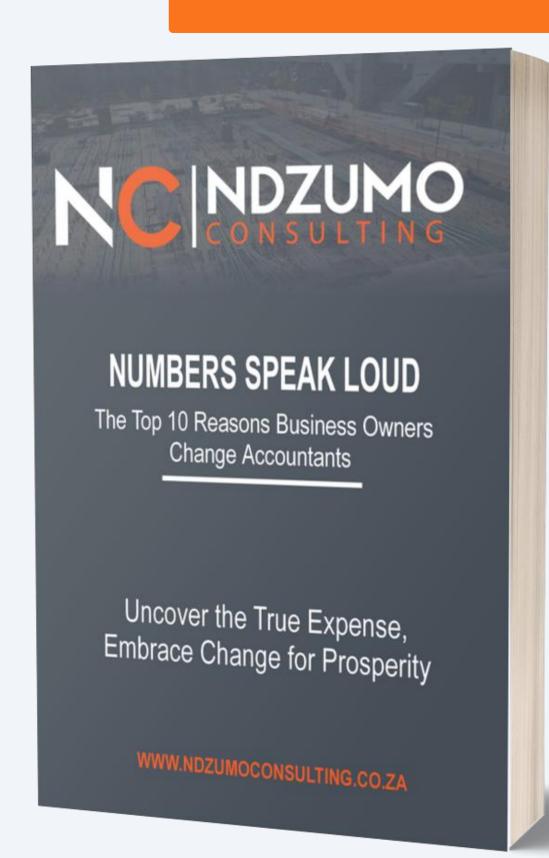
- BALANCE SHEET BANK BALANCE
- BALANCE SHEET EQUITY
- CASHFLOW STATEMENT BANK BALNACE



ANY QUESTIONS?



GIFT 1 - EBOOK



Get a copy of the eBook

https://eu1.hubs.ly/H0dyj6f0

GIFT 2 - FREE CONSULTATION





Pamella Ndzumo

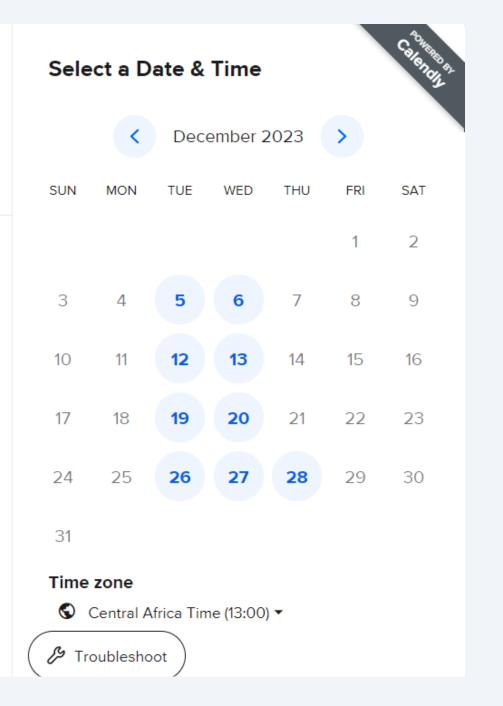
Free 30-min Consultation

- **◯** 30 min
- Web conferencing details provided upon confirmation.

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FREE 30 Minute Consultation

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WORKSHOP



ESSENTIAL BOOKKEEPING FOR SMME ONLINE WORKSHOP

TOPICS TO BE COVERED:

- Choosing the right accounting system
- How To Keep Your Records
- Basic Bookkeeping Terms
- Employee Management
- Things To Ask Your Accountant

- 14 NOV 2024
- O9:00 16:00
- ONLINE

REGISTER NOW

INVESTMENT R 1 999





REGISTER HERE FOR THE WORK SHOP

https://ndzumocons ulting.co.za/worksh op/

WHAT WOULD YOU LIKE ME TO DISCUSS ?

CONTACT US





sales@ndzumoconsulting.co.za

Anywhere in South Africa







THANK YOU