

Personal, Performance, Leadership & Business Coach and Facilitator

Masterclass





How To Extract
Additional Value
From Existing
Customers

- **11 August 2022**
- 08h30 09h30 (CAT)

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Take Aways



Understanding your True Value Proposition

1.Meaning of value proposition 2. How to identify value proposition



How to your mine database

- 1. Importance of a database
- 2. How to create a database



How to sell without selling

1.Utilisingcapabilities to attractsales.2.Utilising features toincrease sales

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What is the Value Proposition to your Customers











45 minutes free coaching session

(2ppl)

Enneagram Assessment Offer Pay R800 incl. which is more than 50% Discount for the Standard Report for the first 5 ppl to WhatsApp their details to

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Why is it important to retain customers

- To reduce the cost of new acquisition
- Helps increase the perception value of the company
- Offers quick alternatives for the market
- Creates brand ambassadors
- Insulates the company during challenging conditions
- And many more

The clips below indicate the power of customers. The challenge between Elon

Musk & Twitter is a good example







Brand Finance



















The combined value of the top 100 global brands in 2021 was \$2,6 Trillion. This is driven by strong customer base

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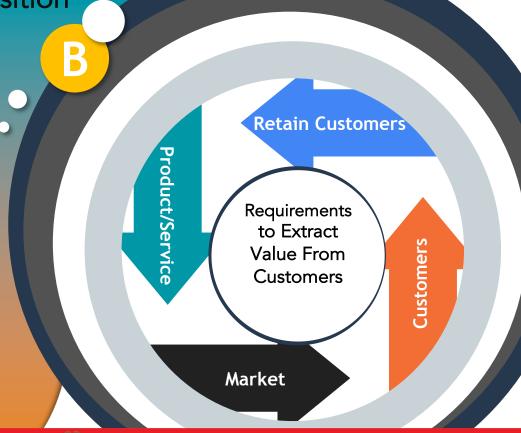








- Know your Product or Service that you offer <u>Value Proposition</u>.
- Understand <u>The Market</u> where the product or service is offered i.e., alternatives for customers
- Know your <u>Customers</u> or clients that buy or use your product or service i.e., your customer base
- Have the the ability & tools to <u>Retain</u> customers i.e., funnels, systems, people















50% likelihood of trying new products

5-20%

probability

of selling

to new

customers



creating Brand **Ambassadors** Why is Customer Retention important

The Most

Cost effective

way of





5% increase

in retention

can lead to a

+70%

There's a cost

associated to

losing

existing



60-70%,

customers have a

positive

31% more compared to new clients

|spen<u>d</u>|



Can help

reduce













What is Value Proposition

A value proposition refers to the value a company promises to deliver to customers should they choose to buy their product.

Value proposition allows sellers to create stickiness in their products or services thereby selling

without forcing customers

i.e. selling without selling

A value proposition explains:

- 1 What problem the product solves and how
- 2. The benefits associated with using the product
- 3.Why and how the product is better than the competitor's

The above is depended on the Value Chain

VC is the Internal processes that support delivery













Customer Retention & Benefits

Customer Retention is a company's ability to retain its customers over time

- The right product/service
 - Correct Pricing
 - Keeping to promises
 - Transparency
 - Relevant & accurate
 offering e.g. discount etc

Impact to Customer Retention

Ignoring training
 Untrained staff affects customer

experience. e.g. waiter delaying to bring the bill

Inconsistent Process

Process that are not customer focus creates confusion for both internal & stakeholders

 Too much red tape
 Customers do not like to transferred from pillar to post.

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Offer customer service "surprises" Set customer expectations Build trust through relationships Improve KPIs
around customer
service.
Leverage customer
feedback i.e.surveys
Develop a frequent
communication
calendar

Overdeliver on your promise
Learn from customer complaints
Address customer's complaints on time



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Creating A Customer Base

ACTION 1 ACTION 3 ACTION 4 ACTION 2 ACTION 5

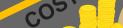
Acquire customers through sales & media Platforms.

Save customer details on secure platforms

Design/create reports that can analysis buying or interaction patterns.

Find ways to connect to customers through messaging etc.

Utilise relevant sales funnels to increase sales.



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Mining The Customer Base

\$2 users

A Customer Base provides a competitive advantage that can be used to increase revenue and create future revenue streams

1

Customer Base offers
valuable stats that can provide
insights about spend &
affordability

2

The Base provides alternative opportunities to create additional revenue streams.

3

A valid and well-maintained base can offer the business a tool that can assist to improve funding opportunitires.

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Thank You

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